## TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office

May 12, 1999 LB 271

is a valid argument. They're not competing. They're not competing with the individuals in the rest of the community. They're providing services, services that no one else wants to provide. I'm sorry; I don't see a whole lot of need for a hanger in downtown Beatrice. Now, maybe there's somebody who'd like to compete and build one across the road, even though you couldn't taxi your airplane over there. And maybe I'm wrong somehow in assuming that. But I think in providing needed services for rural communities, is important. And I think that Senator Landis, in a...in simplifying a very complex issue, has come up with an amendment that should not be disagreeable to any of us. And I would strongly support you, Senator Landis, in your amendment.

SENATOR CUDABACK: Thank you, Senator Byars. Senator Don Pederson on the Landis amendment.

SENATOR D. PEDERSON: Mr. President, members of the body, I'm putting myself in the position of being an assessor, and I'm seeing this law would then say, with this amendment, and under the basic law that...the amendment that Senator Wickersham had that's alreadv been adopted...that the shall...determine whether the property is leased at a fair market value. Now, how is the assessor going to make that determination? It seems to me you have two things that an assessor would have to do. The first thing they would have to do is find out what is the value of the property. And then they would have to go to step two, which would be to determine what is the value of comparable property in the area. I'm wondering if we have given them adequate guidelines. I'd like to ask Senator Wickersham, if he would respond.

SENATOR CUDABACK: Would you respond, Senator Wickersham?

SENATOR WICKERSHAM: Yes.

SENATOR D. PEDERSON: Under your amendment, we have the same basic problem that I'm alluding to, and that is, how does an assessor mechanically make this determination? Do you have a basis that they would do it without having a more definitive method of stating how they would accomplish this? And I'm thinking in terms...you may have a property that's...that maybe